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New study seeks to enhance Dar's regional trade

The Chamber's Arusha chairman said the research would also scrutinise the comparative advantages that Tanzania needs to capitalise on

By The Citizen Reporter

Arusha. The Tanzania Chamber of Commerce, Industry and Agriculture (TCCIAArusha) has embarked on a study that seeks effective and efficient implementation of the East African Common Market Protocol so as to improve Tanzania's business performance and competitiveness.

Making the announcement here over the weekend, Mr Adolf Olomi, the chairperson of TCCIA Arusha, said the project would look at challenges and opportunities in the implementation of the East African Common Market Protocol and Tanzania's role in creating an attractive environment for increased private sector activity within and across the borders.

"We are looking at what can be done to increase gains while minimising losses from the arrangement," he said, adding that the study would develop a comprehensive policy paper that could spur Tanzania's greater and effective participation in the implementation of the market protocol.

Mr Olomi disclosed that BEST-AChas financed the project and is offering technical

We are looking at what can be done to increase gains while minimising losses from the arrangement," MR ADOLF OLOMI, THE CHAIRPERSON OF TOCIA ARUSHA assistance to ensure that the project succeeds.

BEST AC assists business organisations to create a better trade environment with grants, capacity-building and technical assistance so as to facilitate a successful dialogue with the government.

The TCCIA Arusha chairman said the study would also scrutinise the comparative advantages that Tanzania needs to capitalise on opportunities at the country's disposal, to propel the economies of the EAC.

"It will identify opportunities and challenges available for Tanzania in the common market arrangement, assess the country's quality of business environment for international trading competitiveness and identify key sectors which are important facilitators of integration and cooperation," Mr Olomi said.